

(9.β.34.)

Outlying Leasing - Broadview Shopping Center - 340' of business

Don't discuss,

"This location is a honey; I saw it" - C. E. H.
Parking for 2500 cars.

Seas to build = 186,000 sq. ft. - no

National to have - 70,000

Deal w/ 2. mly. (80' x 140')

$$*2 = \text{per sq. ft.} = \frac{\$28,000 \text{ rent (min)}}{\text{aver. of } 14 \text{ sq. ft.}} \quad (\text{We have been paying})$$

We can't get exclusive. (deal already made w/ Bruins)

100' x 140' - we can get.

Bldgs. A, B, C are under construction; Sears not yet.

Deal w/ Cunningham made 60' x 100' (?)

Big discussion - could be V. good or V. bad.

✓ Not interested @ \$28,000 rent (or \$2 per sq. ft.)

Let him get his own if they want it, or come back to us w/ a much lower rental. - Still we may not be interested in going in.

Telegraph + Elizabeth Lake Rd. -

Note Agree (brother of Chas.) + Lynn Pierson are owners of this property.

- 1) 1500 car parking.
- 2) 304 apartments to be constructed at rear of development.
- 3) J.C.P. store.
- 4) Ground - 120,000 sq. ft. w/ 4% over 500 M.

✓ It was decided that we will stick to the Balgraph-Horn location (#404). -

It was unanimously turned down. (altho I had some question ab. this.)

* 710 Adrian, Mich

3. P.M. submits a plan (or study) for perimeter (part) E.R.; 3 on parking.

S. DC meet. - 9/18/53 (2) (Cont.)

135

432 Waukegan, Ill.

✓ Do nothing.

\$65 Trenton, N.J. budget

Not approved for ^{revenue} appropriation by comm., at a sales
est. of \$1500,000 (by K. Bd. of Dir.) - (Comm. est. from 1,600 M to 1800M)

#5022 Chatham, Ont.

J. S. M. requests authorization

244 Racine

✓ To make it a self-service check-out store.

Ad. C. meet. - 10/2/53(71) - 9:00 - 11:55.

Jennings, Mo.
Hamon-Barr Shopping Center (290 May St.)

Discussion - no correspondence.

2000 lineal feet of frontage (business)

Rate \$250 per sq. ft. - highest we've ever known.

Rental total, over 76,000.-

would have to do $\approx 1\frac{1}{2}$ MM (to break even). (7.2X)

✓ Not inter
✓ agreed.

3/7 Portsmouth, Va.

We have 68' footage.

our base runs to 1956
I. b. l. for us - we are in a dying flock

no hope for us - we are in a losing battle.
 26. made \$600 in '52; we are \$19,000 behind in sales this yr.

"No possibility of our wanting to renew our lease." - J. & K.

✓ no. - (stay out)